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2007 INDIANA CASH RECEIPTS UP 32 PERCENT

Indiana farmers received an estimated \$7.9 billion during calendar year 2007 from the sale of all agricultural commodities, an increase of 32 percent from a year earlier. Indiana jumped to 10th position in the Nation in total cash receipts. Of the total, 68 percent came from crops and 32 percent from livestock and livestock products.

Cash receipts from the sale of crops totaled \$5.4 billion, up 37 percent from a year earlier. Indiana moved up to 8th position among all states in the sale of crops. Livestock and livestock products accounted for \$2.5 billion in

cash receipts, up 24 percent from 2006, bringing Indiana up one position to 21st place, compared to 22nd for the previous year.

Preliminary cash receipts for the nation in 2007 totaled \$282.8 billion, up 18 percent from a year earlier. Of the total, 52 percent came from crops and 48 percent from livestock and livestock products. Cash receipts from crops totaled \$146.7 billion, up 22 percent from 2006. Livestock and livestock products accounted for \$136.2 billion, up 14 percent from 2006.



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2007 CASH RECEIPTS 1/

R a n k	All Commodities		Crops		Livestock and Livestock Products	
	State	Million Dollars	State	Million Dollars	State	Million Dollars
1	California	34,833	California	24,337	Texas	11,428
2	Iowa	19,726	Iowa	10,629	California	10,495
3	Texas	18,917	Illinois	10,037	Iowa	9,097
4	Nebraska	14,935	Texas	7,449	Nebraska	8,483
5	Minnesota	12,560	Minnesota	7,096	Kansas	7,160
6	Illinois	11,773	Nebraska	6,452	Wisconsin	5,931
7	Kansas	11,759	Florida	5,933	North Carolina	5,648
8	North Carolina	8,776	Indiana	5,359	Minnesota	5,464
9	Wisconsin	8,604	Washington	5,098	Geogia	4,538
10	Indiana	7,903	Kansas	4,599	Arkansas	4,374

^{1/} Preliminary.

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cooperating with

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INTENDED VEGETABLE ACREAGE

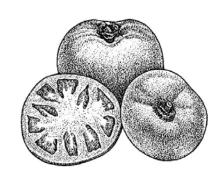
Indiana's 2008 intended contract acreage of tomatoes for processing at 8,500 acres, was unchanged from 2007. The production forecast from these acres is 266,000 tons, a decrease of 10 percent from a year earlier.

Nationally, processors expect to contract 1.18 million acres of the 5 major processed vegetable crops in the U.S. this year, down 2 percent from last year. Contracted acreage declines are forecast for snap beans and tomatoes, while sweet corn, cucumbers for pickles, and

green peas show increases. Freezing firms expect to contract 401,350 acres, down 2 percent from last year. Acreage for snap beans is down 12 percent while green pea acreage is up 2 percent from last year. Acreage for sweet corn is virtually unchanged. Canneries contracted for 781,610 acres, down 2 percent from 2007. Acreage declined for snap beans, green peas, and tomatoes, down 9 percent, 1 percent, and 3 percent, respectively. Acreage increased for sweet corn and cucumbers for pickles, up 3 percent and 4 percent, respectively.

TOMATOES FOR PROCESSING INDIANA, SELECT STATES AND U.S., 2006 - 2008

	2006	20	007	2008 Contract	Contract 2008 as	
State	Total	Total	Contract 1/		% of 2007	
		Ac	res		Percent	
California	283,000	301,000	298,000	288,000	97	
Indiana	8,000	8,500	8,500	8,500	100	
Michigan	3,300	3,400	3,400	3,200	94	
Ohio	6,400	6,400	6,400	5,900	92	
United States	300,700	319,300	316,300	305,600	97	
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INDIANA MILK PRODUCTION DOWN 2 PERCENT

Indiana's milk production totaled 289 million pounds during March 2008, down 2 percent from a year earlier. The number of milk cows on farms totaled 167,000 head, unchanged from a year earlier.

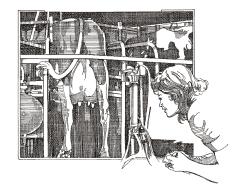


Milk production in the 23 major States during March totaled 15.1 billion pounds, up 2.4 percent from production in these same States in March 2007.

Production per cow in the 23 major States averaged 1,795 pounds for March, 12 pounds above March 2007. The number of milk cows on farms in the 23 major States was 8.44 million head, 9,000 head more than February 2008, and 141,000 head more than March 2007.

MILK COWS AND MILK PRODUCTION INDIANA. AND SELECTED STATES. MARCH 2007-2008

	Milk Cows 1/		Milk Per Cow 2/		Milk Production <u>2</u> /		
State	2007	2008	2007	2008	2007	2008	2008 as % of 2007
	Thousand Head		<u>Pounds</u>		Million Pounds		Percent
INDIANA	167	167	1,770	1,730	296	289	98
Illinois	103	102	1,655	1,640	170	167	98
Iowa	211	216	1,750	1,730	369	374	101
Kentucky	93	91	1,260	1,260	117	115	98
Michigan	329	344	1,955	1,860	643	640	100
Minnesota	455	463	1,650	1,625	751	752	100
Ohio	275	280	1,560	1,550	429	434	101
Wisconsin	1,246	1,251	1,640	1,660	2,043	2,077	102
23 State							
Total	8,295	8,436	1,783	1,795	14,787	15,144	102



^{1/} Includes acreage from major brokers.

^{1/} Includes dry cows, excludes heifers not yet fresh.

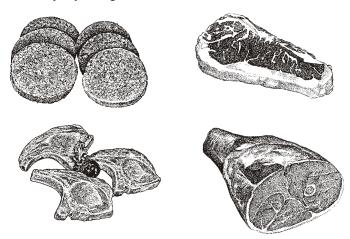
^{2/} Excludes milk sucked by calves.

INDIANA'S RED MEAT PRODUCTION UP 18 PERCENT

Indiana's commercial red meat production during February 2008 totaled 134.9 million pounds, up 18 percent from a year earlier. Total live weight of the 3,000 cattle killed totaled 3.2 million pounds. Total live weight of the 660,100 hogs killed totaled 174.9 million pounds. The 1,700 sheep slaughtered during February 2008 totaled 187,000 pounds.

Nationally, commercial red meat production during February 2008 totaled 3.97 billion pounds, up 10 percent from the 3.62 billion pounds produced in February 2007. Beef production, at 2.04 billion pounds, was 4 percent above the previous year. Cattle slaughter totaled 2.64 million head, up 3 percent from February 2007. The average live weight was up 11 pounds from the previous year, at 1,285 pounds. Veal production totaled 11.0 million pounds, 9 percent below February a year ago. Calf slaughter totaled 69,100 head, up 4 percent from February 2007. The average live weight was down 36 pounds from last year, at 272 pounds. Pork production totaled 1.90 billion pounds, up 14 percent from the previous year. Hog kill totaled 9.38 million head, up 16 percent from February 2007. The

average live weight was up 2 pounds from the previous year, at 271 pounds. Lamb and mutton production, at 15.0 million pounds, was up 4 percent from February 2007. Sheep slaughter totaled 211,400 head, 3 percent above last year. The average live weight was 143 pounds, up 3 pounds from February a year ago.



COMMERCIAL LIVESTOCK SLAUGHTER 1/

	Indiana				United States			
Species	February		Jan - Feb		February		Jan - Feb	
	2007	2008	2007	2008	2007	2008	2007	2008
Cattle								
Number of Head (000)	2.6	3.0	6.6	7.0	2,561.2	2.643.2	5,361.4	5,541.7
Average Live Weight (Lbs)	1,048	1,052	1,047	1,062	1,274	1,285	1,282	1,288
Total Live Weight (000 Lbs)	2,755	3,199	6,911	7,436	3,249,960	3,383,319	6,846,448	7,111,753
<u>Calv</u> es								
Number of Head (000)	<u>2</u> /	<u>2</u> /	<u>2</u> /	<u>2</u> /	66.7	69.1	141.0	140.5
Average Live Weight (Lbs)	<u>2</u> /	<u>2</u> /	<u>2</u> /	<u>2</u> /	308	272	316	271
Total Live Weight (000 Lbs)	<u>2</u> /	<u>2</u> /	<u>2</u> /	<u>2</u> /	20,375	18,577	44,232	37,562
<u>Hogs</u>								
Number of Head (000)	564.5	660.1	1,240.7	1,423.4	8,117.3	9,378.1	17,482.3	19,935.2
Average Live Weight (Lbs)	264	265	264	267	269	271	270	272
Total Live Weight (000 Lbs)	148,746	174,902	328,138	379,811	2,183,764	2,534,773	4,718,891	5,410,234
Sheep								
Number of Head (000)	1.3	1.7	3.1	3.6	204.7	211.4	419.5	424.8
Average Live Weight (Lbs)	112	112	111	109	140	143	140	141
Total Live Weight (000 Lbs)	146	187	343	393	28,708	30,111	58,905	59,760

^{1/} Commercial red meat production includes slaughter in federally inspected plants and other plants, but excludes animals slaughtered on farms.

^{2/} Not published to avoid disclosure.

PRODUCTION OF DAIRY PRODUCTS

U.S. butter production during February 2008 was 147 million pounds, 9.4 percent above February 2007 but 13.1 percent below January 2008. American type cheese production totaled 319 million pounds for the month, 4.5 percent above February 2007 but 4.4 percent below January 2008. Total cheese output (excluding cottage cheese) was 784 million pounds, 4.8 percent above February 2007 but 3.5 percent below January 2008. Creamed cottage cheese production was 26.0 million pounds, and lowfat cottage cheese in the U.S. totaled 31.7 million pounds.

The Nation's dairy plants produced 66.0 million gallons of hard ice cream during February 2008, up 0.7 percent from the same period last year. Hard lowfat ice cream output totaled 11.2 million gallons, up 4.0 percent from the February 2007 level. Hard sherbet production was 4.18 million gallons for the month, up 8.6 percent from the previous year. Total frozen yogurt production was 4.05 million gallons, down 2.5 percent from February 2007.

PRODUCTION OF DAIRY PRODUCTS UNITED STATES, FEBRUARY 2008 WITH COMPARISONS 1/

	February	January	February	Percent of	
Product	2007	2008	2008	Feb 2007	Jan 2008
		Percent			
Butter	134.2	168.8	146.7	109	87
American Cheese 2/	305.5	334.0	319.3	105	96
All Cheese	748.5	812.7	784.1	105	96
Cottage Cheese, Curd	35.8	36.2	34.1	95	96
Cottage Cheese, Cream	28.3	27.5	26.0	92	94
Cottage Cheese, Lowfat	32.3	32.8	31.7	98	97
Sour Cream	80.1	90.7	79.3	99	87
		Million Gallons		Per	<u>cent</u>
Frozen Products					
Ice Cream (Hard)	65.5	63.2	66.0	101	105
Lowfat Ice Cream (Hard)	10.8	11.6	11.2	104	97
Sherbet (Hard)	3.9	4.0	4.2	109	104
Frozen Yogurt	4.2	3.6	4.0	97	113



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^{1/} Percents may not calculate due to rounding.

^{2/} Includes Cheddar, Colby, Monterey, and Jack.